



MREY CSE 2DK FSE

MONTEREY

MINERALS INC

Corporate Presentation

Fall 2019

Disclaimer & Forward Looking Statements



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Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking statements, may it be as a result of new information, future events or otherwise

Monterey Minerals – a Golden Opportunity



Diversified and highly prospective mineral property portfolio

- **Pilbara Gold Properties - Western Australia ranked 2nd overall for investment attractiveness for mining jurisdictions***
 - 992 km² prospective gold properties abutting the likes of Pacton Gold, Novo Resources, De Grey Mining and Artemis Resources
- **Cobalt Mountain property in BC provides opportunity to participate in the exploration for large-scale copper and cobalt mineralization**
 - property is highly prospective for gold, silver, copper, cobalt, lead and zinc

Management & Directors have history of success at unlocking value

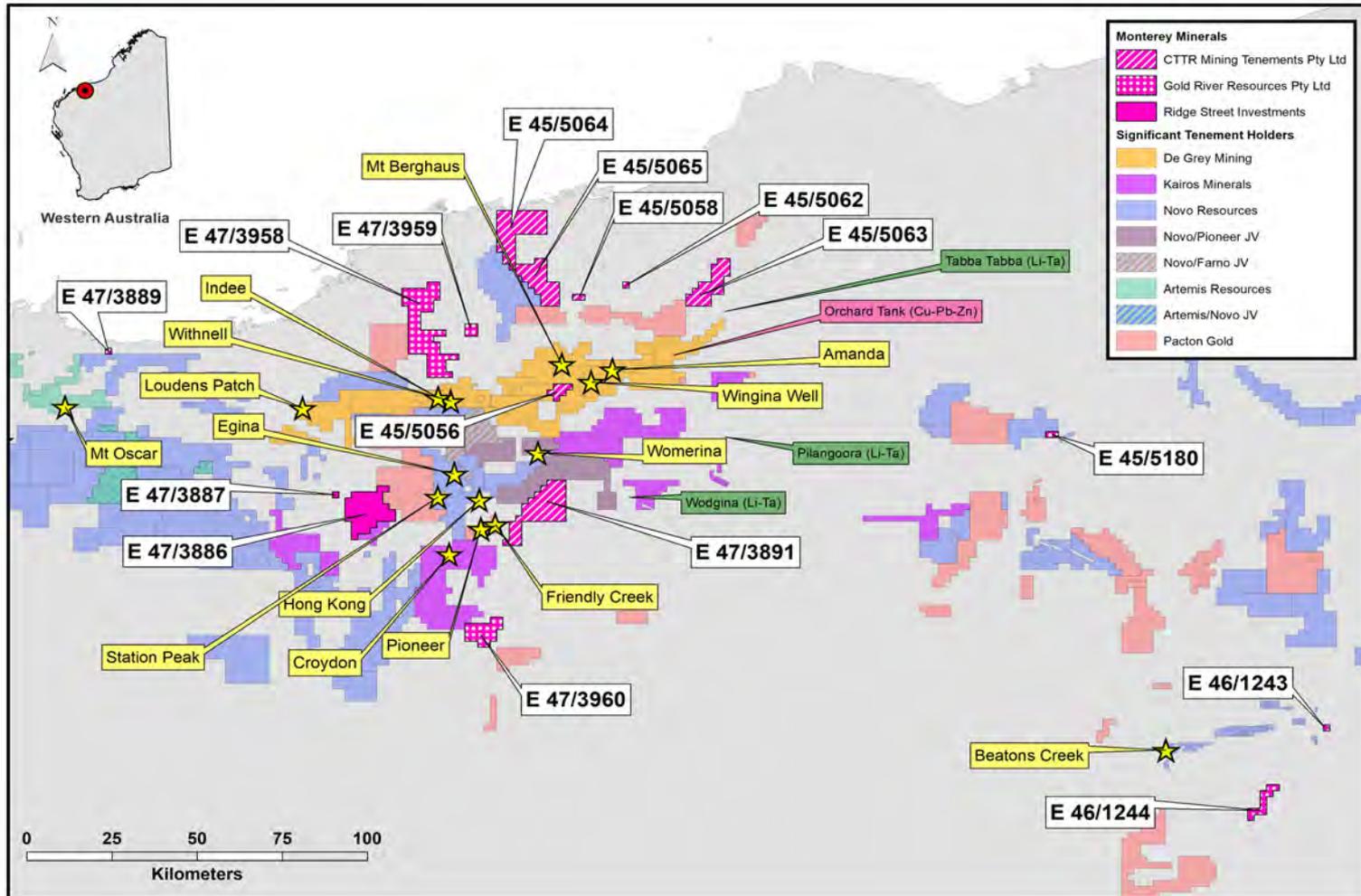
New company trading on the CSE: MREY & FSE: 2DK

- 60.1 million shares issued - tightly held with significant marketing upside

Monterey will continue its search for additional prospective properties in favourable mining jurisdictions

* 2018 Fraser Institute Mining Survey

Pilbara Gold Properties - Western Australia



Pilbara Gold Properties

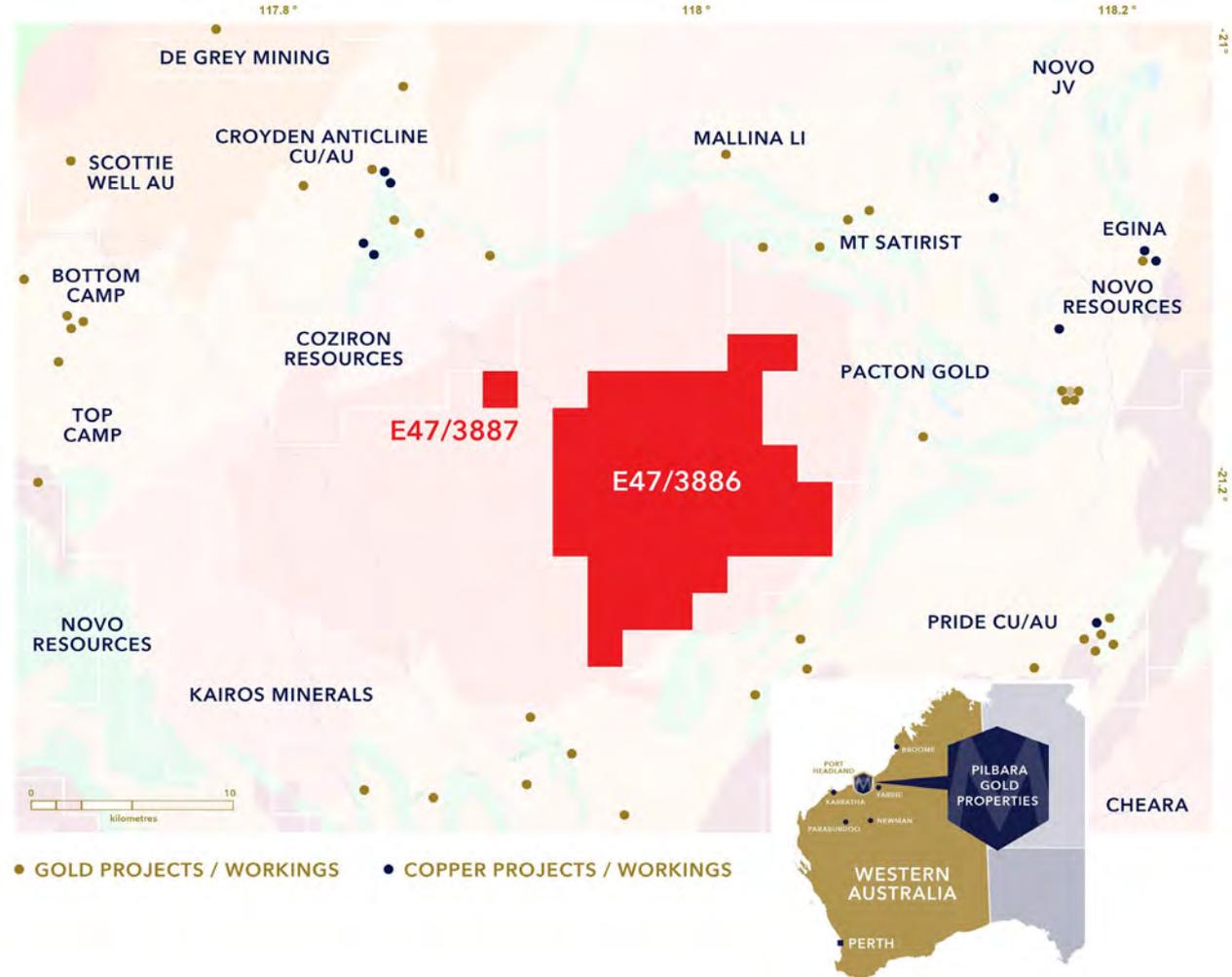
Sherlock River Project



- Monterey bought 100% of Ridge Street Investments in Feb 2019
- The exploration lease, located within the northwest Pilbara Craton in the Central Pilbara Tectonic Zone, is predominantly underlain by rocks of the Sisters Supersuite and portions of the lease cover the sediments and intrusives of the Mallina Formation belonging to the De Grey Group.
- Geology is bounded by the Wohler Fault to the north, which runs parallel to a package of sediments and greenstones that host numerous gold occurrences.
- Gold anomalies adjacent to the southern border lie in close proximity to the Mallina Basin sediments and intrusives.
- Sherlock River Property lies approximately 15 km to the west of Novo Resources' Station Creek Gold Project and 17 km to the west of Novo Resources' Egina Gold Project. To the east of the Property, Pacton Gold, Novo Resources and Pioneer Resources all hold significant tenement packages focusing on the gold-bearing conglomerates.

Sherlock River Project

E47/3886, E47/3887

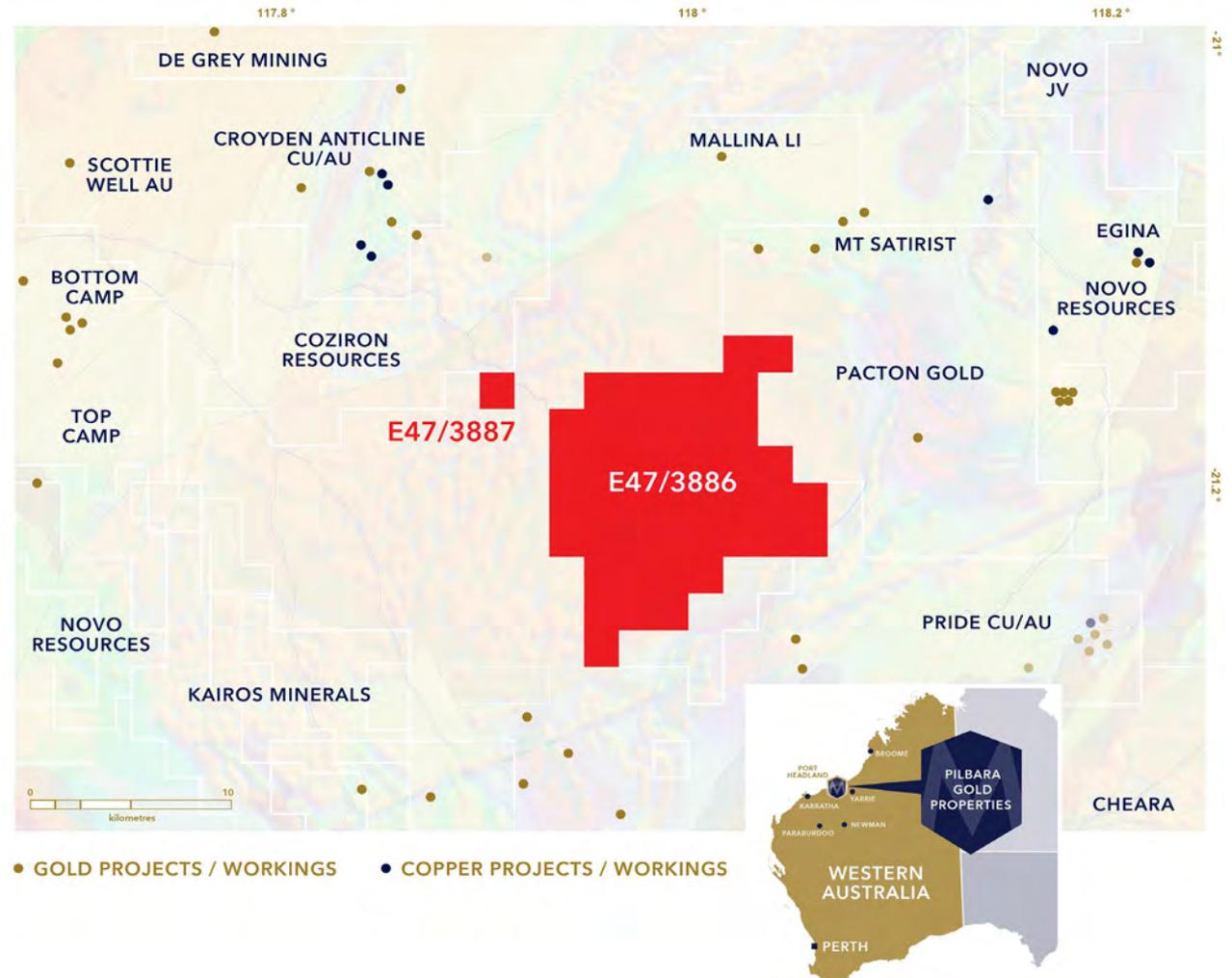


- Adjacent to several significant gold and copper projects
- Surrounded by the most aggressive and active gold exploration companies within the Pilbara
- Mallina Basin sediments and Sisters Supersuite granitoids

Sherlock River Project Magnetics and Structure



- Archaean Terrane has undergone a complex structural history
- Adjacent Mallina Basin sediments occur within E47/3886 & may host gold mineralization similar to local gold & copper occurrences
- Local copper is VMS derived multi-element anomalism



● GOLD PROJECTS / WORKINGS ● COPPER PROJECTS / WORKINGS

Pilbara Gold Properties

CTTR Mining Tenements



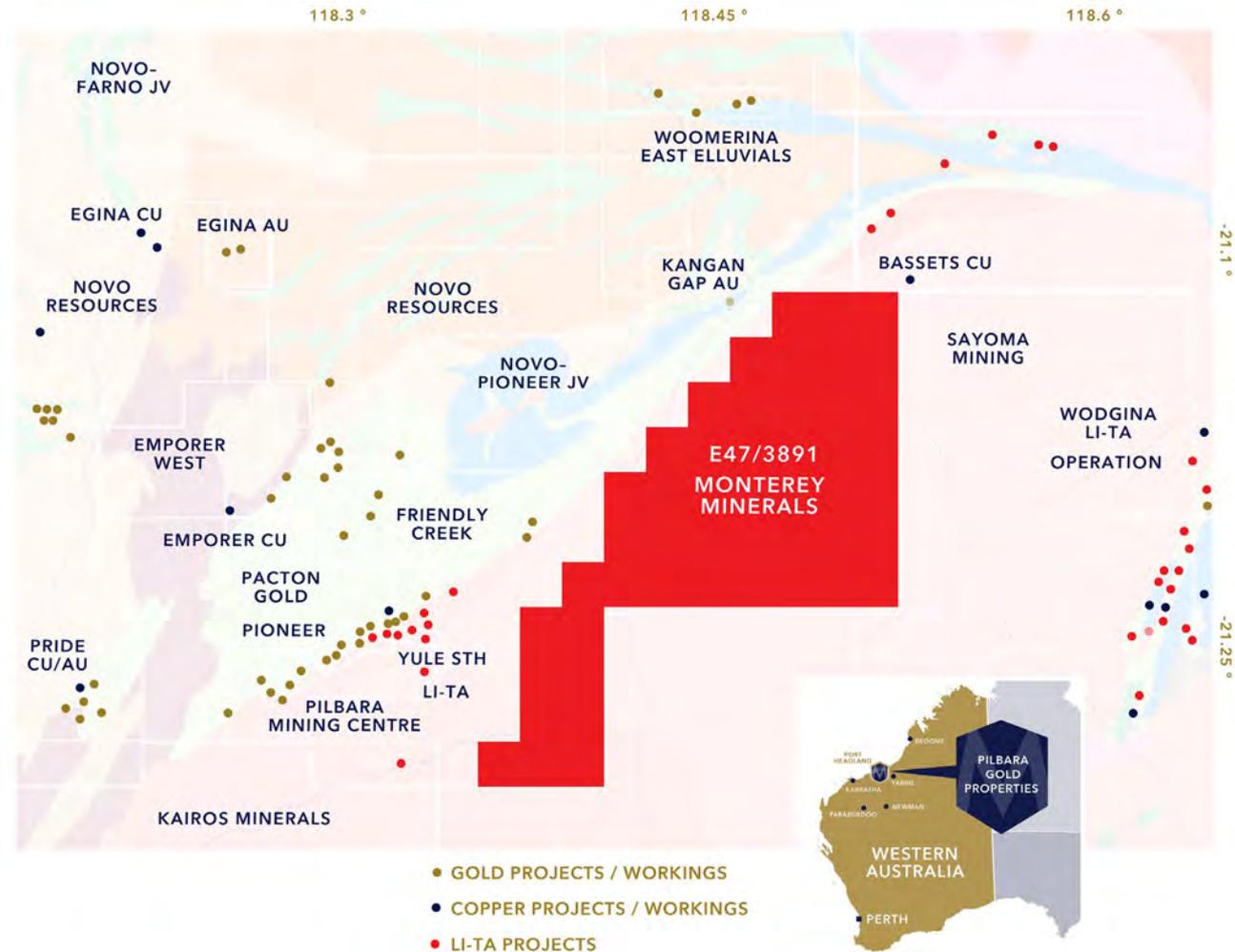
- On April 1, 2019, closed purchase of CTTR Mining, which owns seven highly prospective tenements in the Pilbara Basin covering 525 km², including:
 - **CTTR Mining's tenement E47/3891** ~ 155 km² adjacent to Novo Resources / Pioneer Resources' Egina Project and directly to the northeast of Kairos Mineral's Croydon Project, where Kairos has discovered over 390 nuggets in conglomerates.
 - **CTTR Mining's tenement E45/5056** ~ 22 km² surrounded by De Grey Mining's Pilbara Gold and Turner River Base Metals Projects. Adjacent to the property is De Grey's Wingina Mining Centre.
 - **CTTR Mining's tenement E45/5063** ~ 85 km² lying 4 km to the north of the Tabba Tabba Shear Zone and directly south of the Indee Fault, which transects the tenement. The property is adjacent to and immediately northeast of the Pacton Gold - Arrow Minerals Joint Venture, and 5 km to the north of De Grey Mining's Pilbara Gold Project.
 - **CTTR Mining's tenements E45/5064 and E45/5065** cover over 245 km² about 20 km to the west of Port Hedland. The property is underlain by granitoids of the Sisters Supersuite and the Split Rock Supersuite as well as sediments of the Mallina Basin, which form part of the De Grey Superbasin within the Pilbara Craton.

Pilbara Gold Properties

CTTR Mining Tenements – E47/3891



- Adjacent to Novo, Pacton, Pioneer, Kairos & Sayoma exploration projects for Gold, Copper, and Lithium-Tantalum within a 10 km radius
- 15 km west of Wodgina Lithium Project: (259 Mt @ 1.19% Li)
- 10 km from Kairos' Croyden Project where 390 oz of Au nuggets were unearthed
- 2 km from Friendly Creek - one of the richest alluvial gold nugget patches in the Pilbara

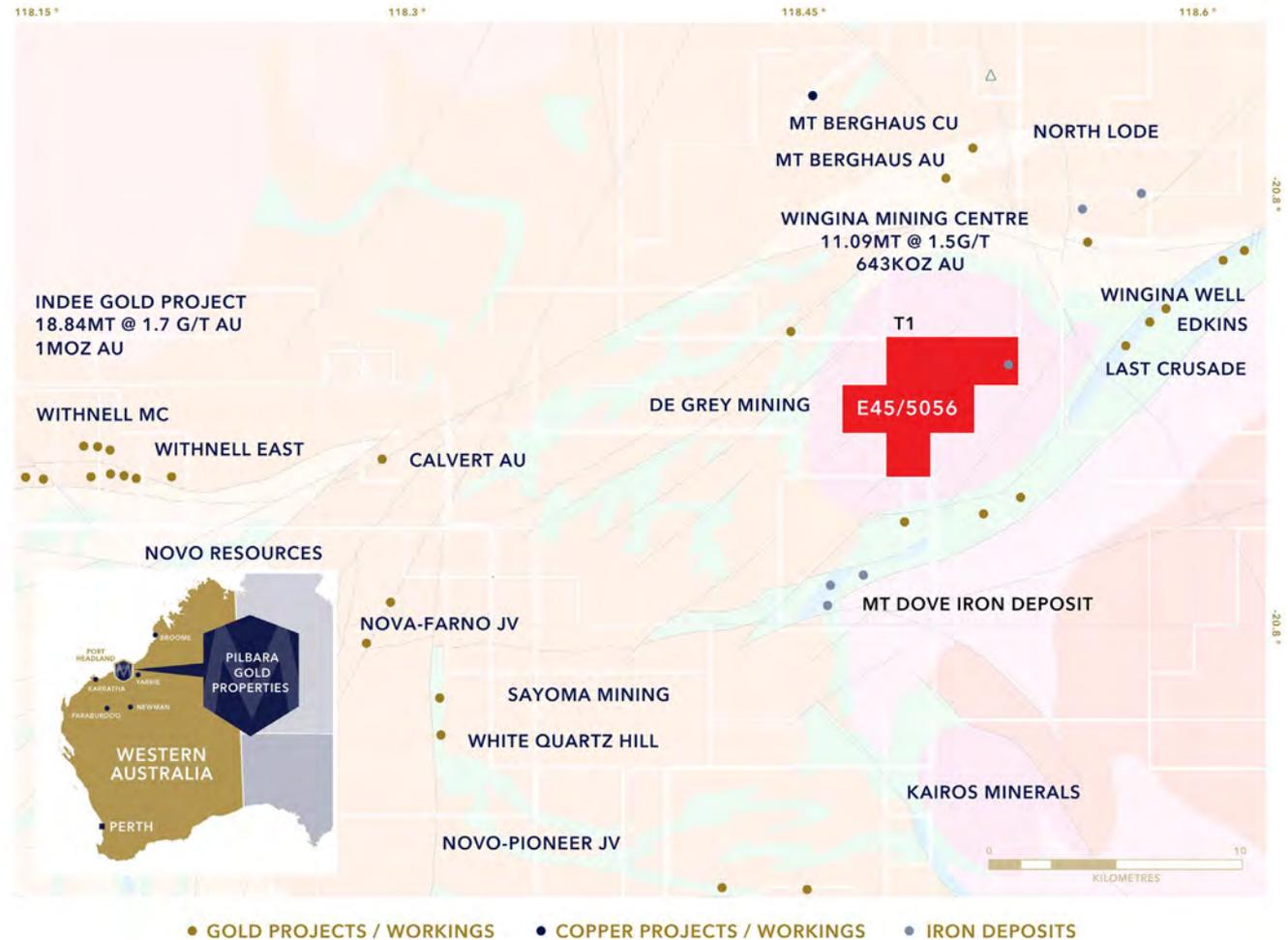


Pilbara Gold Properties

CTTR Mining Tenements – E45/5056



- Within De Grey Mining's Pilbara Gold Project
- 5 km from Wingina Mining Centre
- Host to secondary faults and shears adjacent to the Tabba Tabba Shear
- 22 km² in area & 58 km south of Port Hedland.

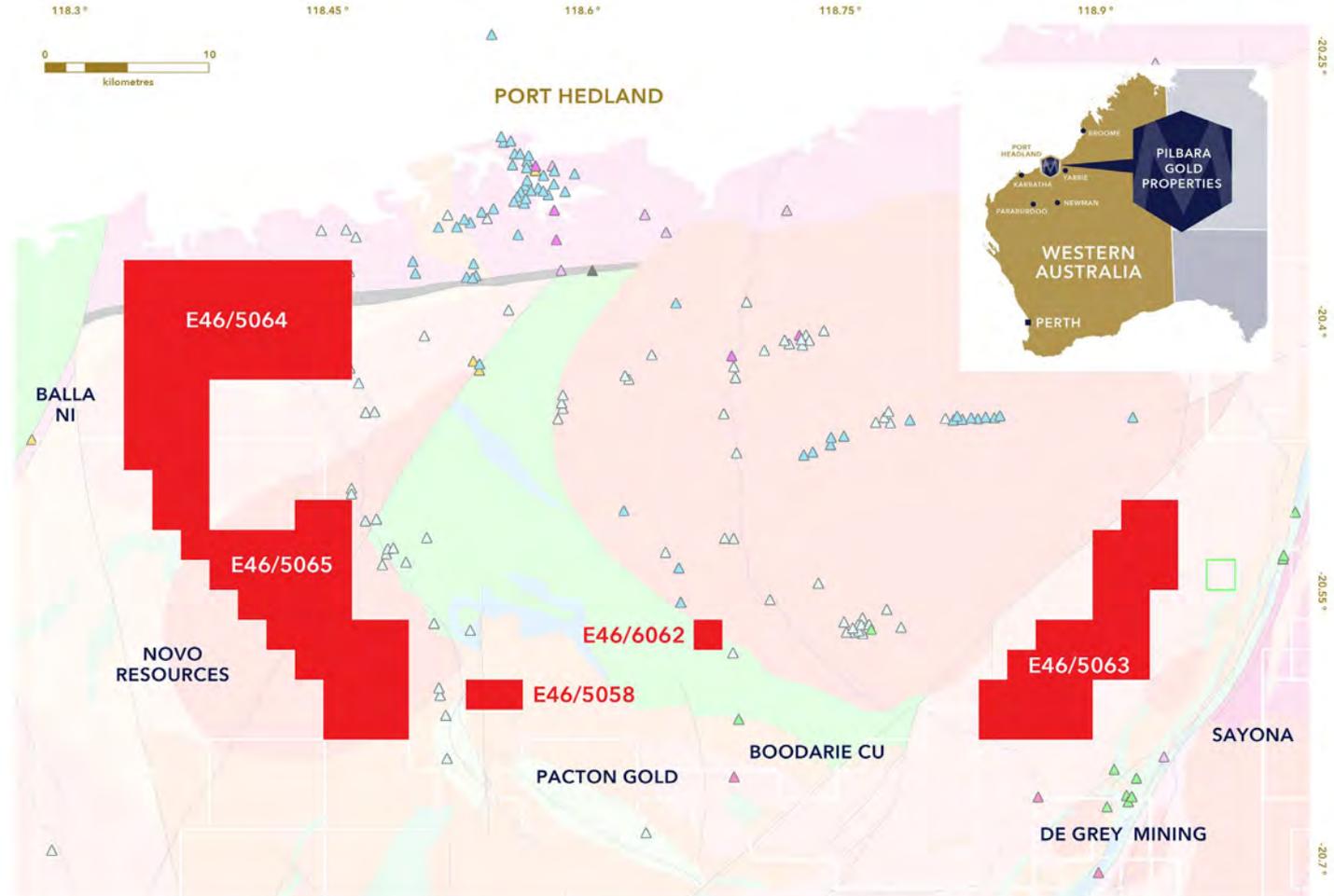


Pilbara Gold Properties

CTTR Mining Tenements – E45/5062-65, E45/5058



- 5 Exploration Licences covering 344 km²
- Targeting the gold-bearing sediments of the Mallina Basin & host structures
- Relatively unexplored terrane
- Area also targeted by Novo, Pacton, Sayona, and De Grey
- Local occurrences of VMS base metals, lithium-tantalum & nickel sulphide



Pilbara Gold Properties

Gold River Tenements

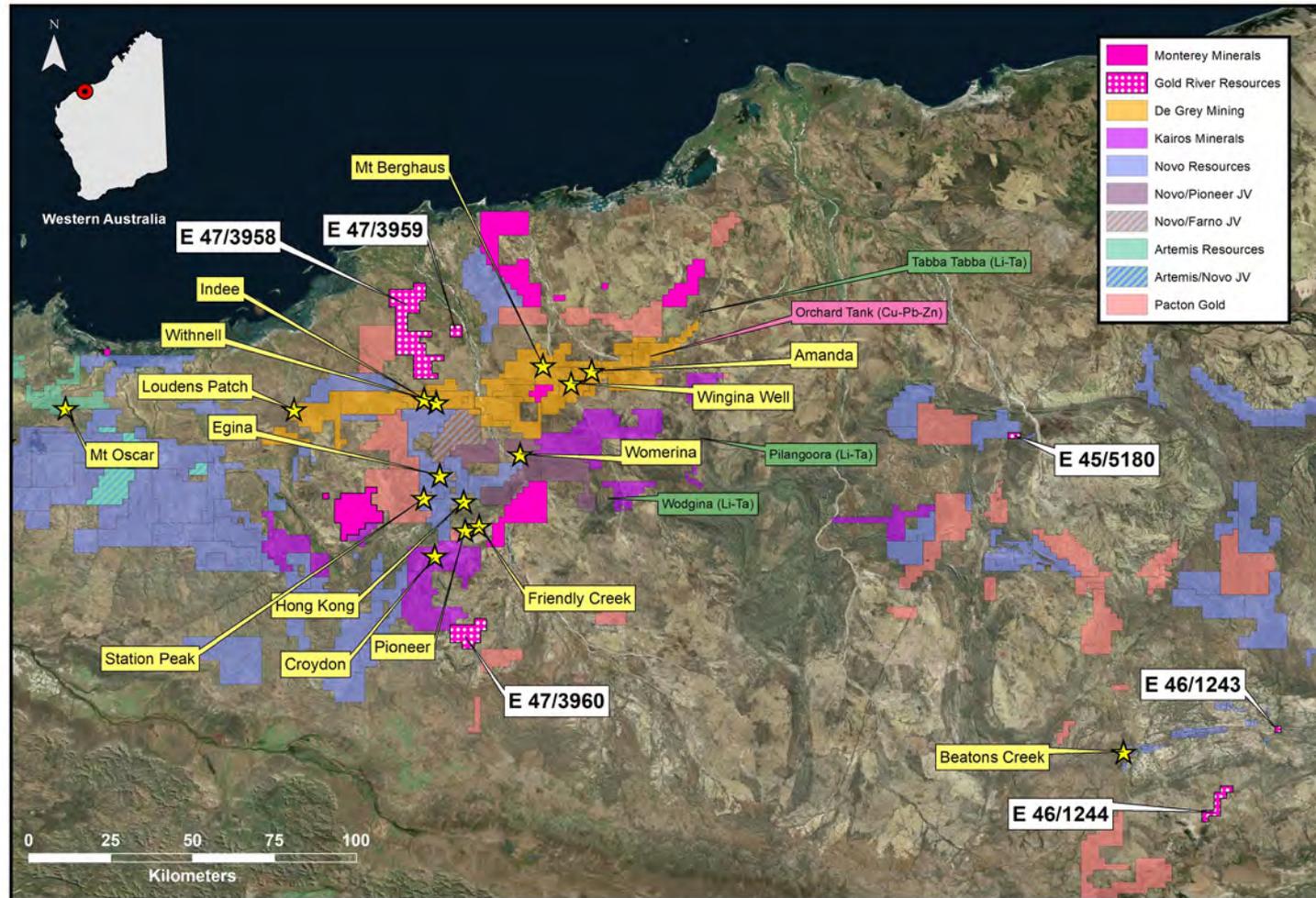


- On June 6, 2019, closed purchase of Gold River Resources, which owns six highly prospective tenements in the Pilbara Basin covering 323 sq.kms., including:
 - **E47/3958 and E47/3959**, covering 218 km², abut Pacton Gold to the west and are just north of Novo Resources. Locally, E47/3958 is 7 km to the north of De Grey Mining's Withnell Mining Centre that hosts over 445,000 ounces ("ozs") of Au (Measured & Indicated) with 429,000 ozs of Au (Indicated).
 - **E47/3960**, covering 64 km², abuts Kairos Minerals' Croyden project, which hosts gold with conglomerates, and is just northwest of Pacton Gold's tenement E47/3905. The Hardy Formation outcrops within 1 km of the western boundary of the lease. The conglomerates of the Hardy Formation have been targeted historically for gold and uranium mineralization.
 - **E45/5180**, covering 6 km², abuts a Novo Resources tenement to the northwest and is adjacent to Novo Resources' Talga Talga Mining Centre. The historic workings at Talga Talga were mined until 1940 with 1,614 ozs of gold mined from 1,432 tonnes of ore for an average grade of 35.1 grams per tonne of Au (ASX:TLG - Talga Gold Limited Prospectus).
 - **E46/1243**, covering 3 km², sits within the Middle Creek mineralized corridor of the Mosquito Creek Formation. The Middle Creek mineralized corridor is known to host over 745,000 ozs of gold (Measured and Indicated) with another 410,000 ozs (Inferred) in numerous deposits currently being mined by Millennium Minerals, who are targeting 2019 gold production of 90,000 ozs to 100,000 ozs.

Pilbara Gold Properties Gold River Mining Tenements



- 6 Exploration Licences covering 323 km²
- On E47/3958, there is a prospective quartz vein in the centre of the property that can be traced for over 400 metres at surface with evidence of artisanal mining.
- Exploration in the adjacent area in similar-aged granitoids have found occurrences of swarms of quartz veins, many of which host gold mineralization.



Pilbara Basin

Local Exploration Activity



Western Australia - ranked 2nd overall for investment attractiveness for mining jurisdictions in 2018 Fraser Institute Mining Survey

- Novo Resources – active in the Pilbara with De Grey Mining investment and Sumitomo Joint venture as well as commitment to spend over A\$5 mln in exploration expenditures over the next 12 months
- De Grey Mining - currently drilling > 10,000 m of RC and diamond drilling releasing high grade results (ASX: DEG announcement 20/03/2019)
- Kairos Minerals - gold nugget discoveries have furthered the Pilbara gold story
- Artemis Resources - Aggressive resource development drilling to convert inferred to indicated resources prior to pre-feasibility study

Cobalt Mountain – British Columbia, CA



- MREY owns 100% of the project
- 136 km² in NW British Columbia, near Smithers
- Adjacent to the former Rocher Debole Mine with historic production of 23 tonnes at a grade 3.76% Cobalt (“Co”)
- Historic regional production of high-grade Gold-Silver-Copper, with associated veins of Co and zinc
- Numerous showings with Co blooms (Erythrite) on the property and other evidence of Co mineralization
- Widespread mineralization



Cobalt Mountain – British Columbia, CA



- Over C\$1.8 mln of historic work, incl:
 - Prospecting and geochemical sampling programs
 - 3,913 metres of diamond drilling
- Potential for Cu-Mo porphyry system plus multiple high-grade gold, silver and base metal occurrences
- Numerous untested geophysical and geological anomalies
- Past exploration ignored the potential for a porphyry with associated cobalt





James Macintosh President & Director

- Over 34 years of experience in mineral exploration, mining research analysis, corporate finance and management of private and public resources companies
- Lead Director of Carlisle Goldfields prior to sale to Alamos Gold; Director of Silver Mountain Mines; and, Seed Investor and Director of CircuitMeter Inc.
- B.Sc. (Geology) and Member of Queen's University Geology Council

Julio DiGirolamo, CPA, CA CFO & Director

- Chartered Professional Accountant with over 24 years of senior-level public company experience, 14 years of it in the mining sector
- Key areas of experience include corporate governance and regulatory matters
- CFO of Carlisle Goldfields prior to sale to Alamos Gold



Guy Le Page Non-Executive Chairman & Director

- Over 30 years of mineral exploration and finance experience
- Currently is a director and corporate advisor of RM Capital Pty Ltd.
- Former Head of Research focused on exploration and mining companies
- B.Sc. , B.A., and a M.B.A.

Kyler Hardy Director

- Over 15 years of global resource experience in exploration, operations, advisory, venture capital and private equity capacities
- A dynamic knowledge base generated from hands-on field experience, entrepreneurship and corporate management roles
- Founder or significant contributor to numerous companies including Cronin Capital, Equitas Resources, and UTM Exploration

Capital Structure



- **Tightly Held:** Management and Directors own 10% of the Company
- **Working Capital:** ~ C\$100,000

Issued and outstanding	60,146,656
Warrants (at \$0.10 until 02/21)	2,998,400
Options (at \$0.10 - \$0.15)	2,925,000
Fully Diluted – i/o	66,070,056

Growth Strategy



- Acquire further prospective gold and silver properties in the Pilbara Basin in Western Australia
- Begin exploration of 140 km² Sherlock River Property on the Eastern Flank of the Pilbara Basin
- Begin analysis of the 525 km² of CTTR Mining tenements and 323 km² Gold River tenements
- Carry out exploration for a potential copper porphyry on the Cobalt Mountain project
- OTCQB Listing in 2020 - Expanding US retail market

Investment Highlights



- **Diversified and highly prospective mineral property portfolio**
 - **Pilbara Gold Properties, Australia** - 992 km² prospective gold properties abutting the likes of Pacton Gold, Novo Resources, De Grey Mining and Artemis Resources
 - **Cobalt Mountain property, BC** - 136 km² property opportunity to participate in the exploration for large-scale copper and cobalt mineralization
- **Management & Directors have history of success at unlocking value**
- **60.1 million shares issued - tightly held with significant upside**
- **Monterey will continue its search for additional prospective properties in favourable mining jurisdictions**
- **Trades on the CSE: MREY & FSE: 2DK**



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