Disclaimer & Forward-Looking Statements

All statements included in this presentation, other than statements of historical fact, including, without limitation, statements regarding mineralization and resources, exploration results, and future plans and objectives of the Company are forward-looking statements (as used in applicable securities law) that involve various risks and uncertainties. The Company shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the user arising out of the interpretation, reliance upon or other use of the information. Users should not rely on information for any purpose other than for gaining general knowledge of the Company.

Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking statements, may it be as a result of new information, future events or otherwise
Monterey Minerals – a Golden Opportunity

Diversified and highly prospective mineral property portfolio

- **Definitive PSA to purchase 100% of the Alicia Project, Philippines**
  - 2020 Exploration Plans Announced – Priority drill targets: Pamaraw - Sumilhig Area and Baloy Vein
  - High grade gold and base metals project with multiple veins over a strike length of 10 km, with the potential for larger scale orebody at depth
  - Samples of up to **1299 g/t gold** (41 oz/ton) with **332 g/t silver** (10 oz/ton)

- **Pilbara Gold Properties** – Strategic position in Pilbara region, Western Australia. Significant upside exposure to conglomerate gold and traditional gold discovery potential

Management & Directors with history of success at unlocking value

**Company trades on the CSE: MREY & FSE: 2DK**

- 93.7 million shares issued* - (pre-closing of Alicia purchase) tightly held - marketing upside
  * 147 million shares issued post closing
Definitive PSA Signed with Greater Arc Resources Limited to Purchase the high grade polymetallic Alicia Project in the Philippines

- High grade samples from shallow drilling into the Baloy Vein include:
  - 1.2 m of 116 g/t Au, 1,263 g/t Ag, 6.3 % Cu, 6.5 % Zn, and 47.9 % Pb
  - 1.5 m of 40 g/t Au, 437 g/t Ag, 1.1 % Cu, 3.6 % Zn, and 62.9 % Pb

- Field work on the Pamaraw-Sumihig Vein Yielded:
  - A drill intersection of 1.5 m of 13.86 g/t Au, 181 g/t Ag and 4.8 % Cu
  - A grab sample returning 7.51 g/t Au, 55.2 g/t Ag, and 1.76 % Cu

- Acquisition terms: A total of 54 million common shares to be issued to vendor following final due diligence with closing expected by end of Q2 2020

Significant potential for large scale mineral discovery
Alicia Project – Keys to success

Experienced In-Country Management Team in place
• Delivered multiple mines in the region into production including Medusa’s (ASX: MML) Co-O Project which delivered a peak market capitalization of A$1.5 billion

High grade with scale
• high grade gold in quartz veins with ultra high grade base metal sulphides
• To date over 10 veins, with high grade gold and base metals, have been identified over a combined strike length of greater than 10 km

Granted Exploration Permit
• Granted Exploration Permit within Designated Mineral Reserve (priority use of land)

Excellent Infrastructure
• Road access, established port and supportive local labour force

High grade grab sample from the Baloy Vein at Dacula, graded 116 g/t Au, 1,263 g/t Ag, 6.27 % Cu, 47.9 % Pb and 6.5 % Zn.
Areas of brecciation and alteration evident within the tenement. This, together with the presence of the high grade sulphide and various accessory minerals within the veins, highlight a likely porphyry source at depth.

The potential porphyry is likely related to early subduction zone development to the south (Moro Trench). Geophysics indicate that a potential porphyry would be at a shallow depth of 200 m - 300 m below surface.

A small number of deep drill holes within the area of interest should provide the geologic profile and combined with an IP survey (ground/downhole) could define the possible extent of mineralization.

The potential larger orebody at depth is a substantial exploration target.

Several areas of high-grade mineralization identified to date
Exploration drilling along strike down to a depth of 300 metres:
• Discover the source of the veins at surface and test the potential that the vein systems are merging at depth
• Define the down-dip continuity/extension of the vein systems, grade distribution, consistency, and vein characteristics
• Check consistency of zone width and grade at depth below the already identified high-grade, near surface oxidation zones
• Begin ground work for JORC or NI 43-101 maiden resource

Priority drill targets include: Pamaraw- Sumilhig Area and Baloy Vein
• Ground and downhole IP surveys to define possible extent of mineralization
• Extended geological mapping, trenching, and sampling program
Alicia Project – 2020 Exploration Program
Drill Target: Pamaraw – Sumilhig Area

Total on-vein length of 190 metres with significant grade potential at depth
Exploration on the Baloy Vein will include drilling below anomalous intercepts and probing the down-hole sulphide continuity and extending the vein along strike and at depth. Previous exploration identified anomalous grades closer to the fault that will require further exploration. On the Southern side, veins tend to get closer together and merge both laterally and down-dip.
Monterey Minerals – Philippines’ Strengths

• Philippines has a favourable political regime - open to foreign investment
• One of the fast-growing economies: #11 in Asia and #30 worldwide*
• Mindanao has a mining-friendly culture & the gov’t has been strongly supportive of Australian/Canadian ventures in the region, incl. Tribune Resources’ (ASX:TBR) operations
• Alicia Project:
  ➢ the In-Country Technical Advisor, Bill Phillips, was Operations Director for Medusa Mining’s (ASX:MML) Co-O Gold Mine & has developed 17 mines over the past 35 yrs
  ➢ the In-Country Team will be led by Jerry Baguio, ex. Chief Geologist & Mine Mgr. of the Co-O Mine, with an experienced Philippines'-based technical team
  ➢ has helpful mining legislation with Project defined a Mining Reservation Area
  ➢ is within 10 km of a Port and within 8 km of an Army base
  ➢ has good road access and a strong local labour force
  ➢ has been very successful with its community engagement program

* CIA world factbook
Pilbara Gold Properties
Gold River Tenements & Sherlock River Project

- Gold River: highly prospective tenements in the Pilbara Basin covering 243 km$^2$, including:
  - **E47/3958**, covering 205 km$^2$, abut Pacton Gold (TSXV: PAC) to the west and are north of Novo Resources (TSXV: NVO) conglomerate gold portfolio. Locally, E47/3958 is 7 km to the north of De Grey Mining’s (ASX: DEG) Withnell Mining Centre that hosts over 445,000 ounces (“ozs”) of Au (Measured & Indicated) with 429,000 ounces of Au (Indicated). There is a prospective quartz vein in the centre of the property that can be traced for over 400 metres at surface with evidence of artisanal gold mining.
  - **E45/5180**, covering 6 km$^2$, abuts Novo Resources tenement to the northwest and is adjacent to Novo Resources’ Talga Talga Mining Centre. The historic workings at Talga Talga were mined until 1940 with 1,614 ozs of gold from 1,432 tonnes of ore for an average grade of 35.1 grams per tonne of Au (ASX:TLG - Talga Gold Limited Prospectus).
- Sherlock River Property (**E47/3886**) lies approximately 15 km to the west of Novo Resources’ Station Creek Gold Project and 17 km to the west of Novo Resources’ Egina Gold Project. To the east of the Property, Pacton Gold, Novo Resources and Pioneer Resources all hold significant tenement packages focusing on the gold-bearing conglomerates.
Pilbara Gold Properties
CTTR Mining Tenements

• CTTR Mining, highly prospective tenements in the Pilbara Basin covering 490 km², including:
  
  • **CTTR Mining’s tenement E45/5063** ~ 87 km² lying 4 km to the north of the Tabba Tabba Shear Zone and directly south of the Indee Fault, which transects the tenement. The property is adjacent to and immediately northeast of the Pacton Gold - Arrow Minerals Joint Venture, and 5 km to the north of De Grey Mining’s Pilbara Gold Project.

  • **CTTR Mining’s tenements E45/5064 and E45/5065** cover over 246 km² about 20 km to the west of Port Hedland. The property is underlain by granitoids of the Sisters Supersuite and the Split Rock Supersuite as well as sediments of the Mallina Basin, which form part of the De Grey Superbasin within the Pilbara Craton.

*Strategic tenement portfolio in the Pilbara - Significant upside exposure to conglomerate gold and traditional gold discovery potential*
James Macintosh  President & Director

- Over 34 years of experience in mineral exploration, mining research analysis, corporate finance and management of private and public resources companies
- Lead Director of Carlisle Goldfields prior to sale to Alamos Gold; Director of Silver Mountain Mines; and, Seed Investor and Director of CircuitMeter Inc.
- B.Sc. (Geology) and Member of Queen’s University Geology Council

Julio DiGirolamo, CPA, CA  CFO & Director

- Chartered Professional Accountant with over 25 years of senior-level public company experience, 15 years of it in the mining sector
- Key areas of experience include corporate governance and regulatory matters
- CFO of Carlisle Goldfields prior to sale to Alamos Gold
Board and Management

Guy Le Page  Non-Executive Chairman & Director

• Over 30 years of mineral exploration and finance experience
• Currently is a director and corporate advisor of RM Capital Pty Ltd.
• Former Head of Research focused on exploration and mining companies
• B.Sc., B.A., and a M.B.A.

David Lees  Director

• Over 16 years experience in the financial services industry in stockbroking, investment and funds management, with a primary focus on natural resources.
• Currently is a director of ASX listed Sultan Resources Ltd. (ASX: SLZ).
• Education qualifications include a Bachelor of Economics and post graduate diploma in Applied Finance and Investment
Capital Structure

**MREY**
Trading on the CSE

*Also trades on FSE – 2DK*

- **36.4 M** Warrants (CAD$0.10)
- **133.3 M** Fully Diluted
  - **187.3 M post Alicia acquisition**

**93.7 M** Shares Outstanding

147.7 M post Alicia acquisition

- **3.2 M** Options (CAD$0.10- $0.15)
- **~10%** Current Management and Insider Ownership

187.3 M post Alicia acquisition
MONTERRAY MINERALS INC

416.862.7003
401 Bay Street, Suite 2702
Toronto, Ontario, M5H 2Y4
Info@montereyminerals.com
montereyminerals.com

MREY CSE 2DK FSE